# IADB-VE-T1097

Strengthening the Blue Economy and Climate Change Resilience in Venezuela



## Strengthening the Blue Economy and Climate Change Resilience in Venezuela

#### **Quick Facts**

| Countries               | Venezuela                                      |
|-------------------------|--|
| Financial Institutions  | Inter-American Development Bank (IADB)         |
| Status                  | Approved                                       |
| Bank Risk Rating        | U  |
| Borrower                | Government of Venezuela                        |
| Sectors                 | Climate and Environment, Technical Cooperation |
| Investment Type(s)      | Advisory Services                              |
| Investment Amount (USD) | \$ 0.20 million                                |
| Grant Amount (USD)      | \$ 0.20 million                                |



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#### **Project Description**

The objective of this Technical Cooperation is to define a roadmap for the incorporation of the blue economy as an economic approach for productive diversification, employment generation and the conservation and sustainable use of natural resources. Two case studies will be undertaken to show the benefits of the blue economy in its intersection with the circular economy and the strengthening of resilience to climate change.



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#### **Investment Description**

• Inter-American Development Bank (IADB)



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#### **Contact Information**

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).