IADB-VE-T1086

Medium and long term scenarios for Venezuela post-COVID-19 and the decarbonization process



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Quick Facts

Countries	Venezuela
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Borrower	Government of Venezuela
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.72 million
Project Cost (USD)	\$ 0.72 million



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Project Description

This TC proposes to elaborate a strategy for medium and long-term growth for Venezuela after the COVID-19 pandemic, the new international environment and the changes that the country faces after the unprecedented crisis that the country has been suffering. Specifically, the TC proposes: (1) Estimate the potential medium and long-term economic growth scenarios of Venezuela given the changes in the international environment and the COVID-19 pandemic, after the implementation of stabilization and reconstruction efforts, (2) propose recommendations of the public policy frameworks that must be designed and implemented to allow the adjustment of institutions to this new reality, including the availability of suitable human capital, (3) propose productive strategies for the consolidation of nascent sectors and the flourishing of new sectors that allow to inject dynamism into the economy in the medium and long term, after the reconstruction process is underway and (4) propose a strategy to achieve the availability of suitable human capital.



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Investment Description

• Inter-American Development Bank (IADB)



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Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (Spanish).