Early Warning System

IADB-VE-T1056

Support for the strengthening of the Venezuelan electricity sector

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Quick Facts

Countries	Venezuela
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Voting Date	2017-07-20
Borrower	Government of Venezuela
Sectors	Energy, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.50 million
Project Cost (USD)	$ 0.50 million

Project Description

The purpose of the TC is to support the Venezuelan power sector in the development of studies to improve its financial and operational sustainability, in issues related to (i) the tariff and subsidy scheme; (Ii) the assurance of the commercial cycle and the recovery of technical and non-technical losses; And (iii) the planning of investments for the reduction of generation costs.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).