IADB-UR-T1321

Piloting the Pay-for-Results Mechanism in Uruguay to Increase Employment and Educational Continuity among Vulnerable Young People through Dual Education



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Piloting the Pay-for-Results Mechanism in Uruguay to Increase Employment and Educational

Quick Facts

Countries	Uruguay
Specific Location	City of Montevideo
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2024-04-25
Borrower	Goverment of Uruguay
Sectors	Education and Health, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.42 million
Project Cost (USD)	\$ 0.90 million



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Project Description

The objective of this project is to test in Uruguay the mechanism of Payment by Results (PxR) in Uruguy, by piloting the first Social Impact Bond, o increase completion rates of upper secondary education, employment and educational continuity among vulnerable youth in Montevideo and the metropolitan area, through dual education.



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Investment Description

• Inter-American Development Bank (IADB)



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Contact Information

IDB

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