

 Early Warning System

IADB-UR-T1321

Piloting the Pay-for-Results Mechanism in Uruguay to Increase
Employment and Educational Continuity among Vulnerable Young
People through Dual Education



Quick Facts

Countries	Uruguay
Specific Location	City of Montevideo
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2024-04-25
Borrower	Government of Uruguay
Sectors	Education and Health, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.42 million
Project Cost (USD)	\$ 0.90 million



Project Description

According to the IADB, the objective of this project is to test in Uruguay the mechanism of Payment by Results (PxR) in Uruguay, by piloting the first Social Impact Bond, to increase completion rates of upper secondary education, employment and educational continuity among vulnerable youth in Montevideo and the metropolitan area, through dual education.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

IDB

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