

Early Warning System

IADB-UR-T1306

Innovating for the Transition to Regenerative Sheep Production Systems

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Quick Facts

Countries	Uruguay
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2023-11-16
Borrower	Nuovalane S.A.
Sectors	Agriculture and Forestry, Technical Cooperation
Investment Type(s)	Advisory Services, Grant
Investment Amount (USD)	$ 0.57 million
Grant Amount (USD)	$ 0.57 million
Project Cost (USD)	$ 1.19 million

Project Description

As stated by the IADB, the proposal aims to generate a pilot experience that supports the transition to regenerative grazing systems in a scalable way, allowing wine producers to become more competitive and resilient to climate change, contributing to reduce GHG emissions (Scope 3) in the value chains of their customers.

Investment Description

- Inter-American Development Bank (IADB)

According to the IADB, the project will receive country counterpart financing in the amount of USD 611,432.00.

Private Actors Description

As stated by the IADB, Nuovalane S.A., the Uruguayan subsidiary of Chargeurs Luxury Materials, will be the executing partner for this project.
Chargeurs supplies merino wool fibers worldwide. It is a world leader in the production of premium wool tops and trade and for high value-added merino wool products.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Chargeurs Luxury Materials S.A.	Parent Company	Industry and Trade	owns	Nuovalane S.A. (Uruguay)	Client	Agriculture and Forestry

Contact Information

No project contacts provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Donors Memorandum
- Donors Memorandum (Spanish)
- Public Summary