# IADB-UR-T1306

Innovating for the Transition to Regenerative Sheep Production Systems



### Innovating for the Transition to Regenerative Sheep Production Systems

### **Quick Facts**

Countries	Uruguay
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2023-11-16
Borrower	Nuovalane S.A.
Sectors	Agriculture and Forestry, Technical Cooperation
Investment Type(s)	Advisory Services, Grant
Investment Amount (USD)	\$ 0.57 million
Grant Amount (USD)	\$ 0.57 million
Project Cost (USD)	\$ 1.19 million



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### **Project Description**

As stated by the IADB, the proposal aims to generate a pilot experience that supports the transition to regenerative grazing systems in a scalable way, allowing wine producers to become more competitive and resilient to climate change, contributing to reduce GHG emissions (Scope 3) in the value chains of their customers.



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### **Investment Description**

• Inter-American Development Bank (IADB)

According to the IADB, the project will receive country counterpart financing in the amount of USD 611,432.00.



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### **Private Actors Description**

As stated by the IADB, Nuovalane S.A., the Uruguayan subsidiary of Chargeurs Luxury Materials, will be the executing partner for this project.

Chargeurs supplies merino wool fibers worldwide. It is a world leader in the production of premium wool tops and trade and for high value-added merino wool products.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Chargeurs Luxury Materials S.A.	Parent Company	Industry and Trade	owns	Nuovalane S.A. (Uruguay)	Client	Agriculture and Forestry



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#### **Contact Information**

No project contacts provided at the time of disclosure.

#### **ACCOUNTABILITY MECHANISM OF IADB**

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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#### **Bank Documents**

- Donors Memorandum
- Donors Memorandum (Spanish)
- Public Summary