

 Early Warning System

IADB-UR-T1290

Supporting the achievement of Uruguay's first SSLB SPTs by meeting the goals of the first NDC and strengthening the country's green finance landscape



Quick Facts

Countries	Uruguay
Specific Location	Uninformed
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Uruguay
Sectors	Climate and Environment, Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.40 million
Project Cost (USD)	\$ 0.40 million



Project Description

The objective of this Technical Cooperation (TC) is to help Uruguay achieve the Sustainability Performance Targets (SPTs) of the world's first Sovereign Sustainability Linked Bond (SLB) with a step-down mechanism. These SPTs are directly tied to the targets of the country's first Nationally Determined Contribution (NDC). To achieve this objective, the TC will identify: (i) critical interventions in priority sectors, (ii) relevant knowledge gaps, (iii) and possible interventions which will allow the country to meet the mitigation and nature objectives of its first NDC, by 2025. Complementarily, the country's transparency capacities will be bolstered with aims to monetize them and enable the access to new concessional green finance debt instruments while also fostering a productive dialogue with relevant actors from the international financial system. Finally, a dialogue with private sector actors will be conducted through the Central Bank of Uruguay to ensure private sector participation in the achievement of the country's climate and environmental goals.



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Investment Description

- Inter-American Development Bank (IADB)



Contact Information

IDB

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<https://www.iadb.org/en/access-information/information-request>.

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