

 Early Warning System

## IADB-UR-T1290

Supporting the achievement of Uruguay's first SSLB SPTs by meeting the goals of the first NDC and strengthening the country's green finance landscape



## Quick Facts

<b>Countries</b>	Uruguay
<b>Specific Location</b>	Uninformed
<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Borrower</b>	Government of Uruguay
<b>Sectors</b>	Climate and Environment, Finance, Technical Cooperation
<b>Investment Type(s)</b>	Advisory Services
<b>Investment Amount (USD)</b>	\$ 0.40 million
<b>Project Cost (USD)</b>	\$ 0.40 million



## Project Description

The objective of this Technical Cooperation (TC) is to help Uruguay achieve the Sustainability Performance Targets (SPTs) of the world's first Sovereign Sustainability Linked Bond (SLB) with a step-down mechanism. These SPTs are directly tied to the targets of the country's first Nationally Determined Contribution (NDC). To achieve this objective, the TC will identify: (i) critical interventions in priority sectors, (ii) relevant knowledge gaps, (iii) and possible interventions which will allow the country to meet the mitigation and nature objectives of its first NDC, by 2025. Complementarily, the country's transparency capacities will be bolstered with aims to monetize them and enable the access to new concessional green finance debt instruments while also fostering a productive dialogue with relevant actors from the international financial system. Finally, a dialogue with private sector actors will be conducted through the Central Bank of Uruguay to ensure private sector participation in the achievement of the country's climate and environmental goals.



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## Investment Description

- Inter-American Development Bank (IADB)



## Contact Information

### **IDB**

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at:

<https://www.iadb.org/en/access-information/information-request>.

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## ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).