Early Warning System

IADB-UR-T1181

Support for the Institutional Strengthening of BROU.

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Quick Facts

Countries	Uruguay
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-12-11
Borrower	Government of Uruguay
Sectors	Finance
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.25 million
Project Cost (USD)	$ 0.25 million

Project Description

According to the bank, the objective of this Technical Cooperation (TC) is to support the efforts of BROU (Banco de La Republica Oriental del Uruguay) by supporting its institutional and organizational development to improve its services to the citizens of Uruguay. This TC has two main goals. The first is to support the institutional, organizational and internal process reforms of BROU that are required to improve compliance with its development purposes, mainly in the area of financial inclusion. Second, improve access, exchange and information processing, interdisciplinary teams for the analysis of public-private participation projects (PPP's).

Investment Description

- Inter-American Development Bank (IADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco de La Republica Oriental del Uruguay (Financial Intermediary)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).