

 Early Warning System

IADB-UR-Q0004

Equity Investment in Resonance Uruguay



Quick Facts

Countries	Uruguay
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2015-12-16
Borrower	Government of Uruguay
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 0.50 million
Project Cost (USD)	\$ 0.50 million



Project Description

The project consists of an Equity Investment to Resonance Uruguay. Resonance is a company legally incorporated in 2007, dedicated to providing solutions for financial inclusion, through the installation and operation of massive networks of POS terminals multipurpose that provides financial transactions in small shops. Resonance, owns a network of 906 POS terminals (POS), 60% of their terminals are located on the inside of the country. These terminals have functionality to perform financial transactions, such as payments, transfers, cash withdrawals and financial correspondents. The company also has business services offered through POS terminals to small, such as sale of prepaid products and loyalty programs.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

ACCOUNTABILITY MECHANISM OF IDB/ IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [InversionEQU/MS-15457-URy Cooperacion Tecnica No Reembolsable ATN/ME-15458-UR - Invers](#) [Original Source]
- [InvestmentEQU/MS-15457-URand Nonreimbursable Technical Cooperation ATN/ME-15458-UR Equ](#) [Original Source]