Early Warning System

IADB-UR-L1156

Investment, Trade and Innovation Framework Modernization Program II

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Quick Facts

Countries	Uruguay
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-09-11
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 250.00 million
Loan Amount (USD)	$ 250.00 million

Project Description

According to IADB website, the project aims to modernize the regulatory and institutional framework for investment, trade, and innovation with a view to consolidating sustainable economic growth in Uruguay. Its specific objectives are to: (i) increase investment and international trade by modernizing the regulatory and institutional framework for investment and trade; and (ii) strengthen incentives for investment in innovation. This is the second in a series of two consecutive loan operations that are technically linked but financed independently under the programmatic policy-based loan modality with a deferred drawdown option.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Loan Proposal