# IADB-UR-L1156

Investment, Trade and Innovation Framework Modernization Program II



## Investment, Trade and Innovation Framework Modernization Program II

### **Quick Facts**

Countries	Uruguay
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	В
Voting Date	2019-09-11
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 250.00 million
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### **Project Description**

According to IADB website, the project aims to modernize the regulatory and institutional framework for investment, trade, and innovation with a view to consolidating sustainable economic growth in Uruguay. Its specific objectives are to: (i) increase investment and international trade by modernizing the regulatory and institutional framework for investment and trade; and (ii) strengthen incentives for investment in innovation. This is the second in a series of two consecutive loan operations that are technically linked but financed independently under the programmatic policy-based loan modality with a deferred drawdown option.



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### **Investment Description**

• Inter-American Development Bank (IADB)



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#### **Contact Information**

No contact information provided at the time of disclosure.

#### **ACCOUNTABILITY MECHANISM OF IADB**

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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#### **Bank Documents**

• Loan Proposal