IADB-TT-T1151

EcoMicro: ANSA Merchant Bank Limited Green Finance for the Agriculture Sector in Trinidad and Tobago



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Quick Facts

Countries	Trinidad and Tobago
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	FI
Voting Date	2023-11-27
Borrower	ANSA Merchant Bank Limited
Sectors	Agriculture and Forestry, Finance, Technical Cooperation
Investment Type(s)	Advisory Services, Grant
Investment Amount (USD)	\$ 0.30 million
Grant Amount (USD)	\$ 0.30 million
Project Cost (USD)	\$ 0.43 million



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Project Description

As stated by the IADB, the objective of this project is to build the climate resilience of small and medium-scale farmers in Trinidad and Tobago (involved in crop, livestock and aquaculture production), through new green finance that enables the implementation of adaptation methodologies and approaches.



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Investment Description

• Inter-American Development Bank (IADB)

According to the IADB, ANSA Merchant Bank Limited will contribute to the project with USD 128,600.00.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• ANSA Merchant Bank Limited (Financial Intermediary)



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Private Actors Description

As stated on the company's website, ANSA Merchant Bank is a Commercial and Investment Bank that is publicly quoted on the Trinidad and Tobago Stock Exchange. For over 40 years, we've provided financing, investment, and wealth management solutions to individuals, businesses and sovereigns, both locally and regionally.



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Contact Information

No project contacts provided at the time of disclosure.

Financial Intermediary - ANSA Merchant Bank Limited:

Address: ANSA Centre, 11 Maraval Road, Port of Spain, Trinidad, WI

Phone: +1 (868) 285-9009

Email: ansamerchant@ansamcal.com
Website: https://ansamerchantbank.com/

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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Bank Documents

- Approval Document
- Public Summary