

 Early Warning System

IADB-TT-T1150

GoElectricTT



Quick Facts

Countries	Trinidad and Tobago
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-01-04
Borrower	GoElectricTT Limited
Sectors	Energy, Technical Cooperation, Transport
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 150.00 million
Grant Amount (USD)	\$ 150.00 million
Project Cost (USD)	\$ 0.92 million



Project Description

As stated by the IADB, the proposed solution is to implement a private sector led movement to increase scale and reduce perceived risk in the adoption of electric vehicles for transportation in Trinidad and Tobago via the establishment of GoElectricTT Limited, a company offering both short and long-term rentals of electric vehicles.



Investment Description

- Inter-American Development Bank (IADB)

According to the IADB, the Government of Trinidad and Tobago will financially contribute to the project with an amount of USD 772,432.00.



Private Actors Description

No available information about the company (GoElectricTT) at the time of disclosure.



Contact Information

No project contacts provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Other Related Projects

- IADB-TT-G1009 GoElectricTT