## Early Warning System

## IADB-TT-T1141

Piloting a Blue Carbon Credit System in Tobago



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### Piloting a Blue Carbon Credit System in Tobago

#### **Quick Facts**

Countries	Trinidad and Tobago
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Trinidad and Tobago
Sectors	Climate and Environment, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.55 million
Project Cost (USD)	\$ 0.55 million



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#### **Project Description**

According to the Bank's website, the objective of the TC is to design a high-quality blue carbon credit scheme, which aims to improve the digital mapping, monitoring, reporting and verification (MRV) of ecosystem services while promoting management and ownership of natural capital, as a practical opportunity for livelihood enhancements and revenue generation.



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#### **Investment Description**

• Inter-American Development Bank (IADB)

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#### **Contact Information**

No contact information provided at the time of disclosure.

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (Spanish).