Early Warning System

IADB-TT-T1073

Bridging the Gap to Commercial Application of Innovation

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Quick Facts

Countries	Trinidad and Tobago
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2017-12-14
Borrower	Trinidad and Tobago
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.99 million
Project Cost (USD)	$ 2.14 million

Project Description

Summarized from the IDB: The project objective is to increase the rate of innovation exhibited by firms in Trinidad and Tobago. The solution proposed by the Carribbean Industrial Research Institute (CARIRI) involves building capacity in Technology Transfer Services (TTS) via the provision of technical support for the commercialization of innovation by local firms . The proposed Innovation Advisory Support (IAS) program will support individuals and firms with innovative ideas through the ideation with special expertise in idea validation, commercialization of IP and licensing. (See more on the IDB website.)

Investment Description

- Inter-American Development Bank (IADB)

Financed through the MIF-Small Enterprise Dev. Facility

Private Actors Description

Read more about CARIRI here: http://www.cariri.com.

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).