Early Warning System

IADB-SU-T1134

Support for Economic Recovery after the COVID-19 Pandemic in Suriname

Early Warning System

Support for Economic Recovery after the COVID-19 Pandemic in Suriname

IADB-SU-T1134

Quick Facts

Countries	Suriname
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	C
Borrower	Government of Suriname
Sectors	Finance, Law and Government, Technical Cooperation
Investment Amount (USD)	$ 0.35 million

Project Description

The general objective of this Technical Cooperation (TC) is to support the Government of Suriname with an assessment of the impact of the 2019 Novel Coronavirus (COVID-19) pandemic on different economic and social sectors with the aim of identifying a targeted strategy for economic recovery. The specific objectives of this TC are to: (i) assess the socioeconomic impact of COVID-19; and (ii) establish a set of priority actions to be implemented in the short to medium term to support the socioeconomic recovery of Suriname. To achieve these objectives, TC resources will finance: (i) a Survey of Living Conditions (SLC) to collect household and individual level data on the socioeconomic impact of the COVID-19 pandemic; (ii) microeconomic studies assessing the impact of COVID-19 on poverty, inequality and social protection; and (iii) host events to share the findings with the government and key stakeholders. The results of the activities financed by this TC will serve as an input for the preparation and formulation of future operations to support socioeconomic recovery in Suriname. The Country Office Suriname will request further technical assistance to complement this TC to support lending operations in the areas of fiscal and debt sustainability.

Investment Description

- Inter-American Development Bank (IADB)

Not available

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).