Early Warning System

IADB-SU-L1066

Fiscal Sustainability Program for Economic Development II

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Quick Facts

Countries	Suriname
Specific Location	
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Goverment of Suriname
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 150.00 million

Project Description

The general objective of the program is to support the authorities' efforts to achieve a sustainable fiscal path and higher economic growth. This will be done through: (i) strengthening the tax system through the introduction of the VAT and the reduction of tax distortions which hinder private investment, employment and competitiveness; (ii) enhancing the programming and execution of budgetary expenditure; (iii) improving the macro-fiscal institutional and policy framework; and (iv) strengthening the fiscal framework of the State-Owned Enterprises.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici.1752.html (in English) or http://www.iadb.org/es/mici/mici.1752.html (Spanish).