

 Early Warning System

IADB-SU-L1036

Support to the Institutional and Operational Strengthening of the Energy
Sector



Quick Facts

Countries	Suriname
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-06-08
Borrower	Government of Suriname
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 70.00 million
Project Cost (USD)	\$ 70.00 million



Project Description

The general objective of the program is to increase the efficiency, transparency, sustainability and accountability of the power sector. The specific objectives are: (i) to develop an institutional and regulatory framework; and (ii) to strengthen the corporate capabilities of the sector to supply electricity in an economic, efficient and sustainable manner. This operation is the third and final in a programmatic policy-based series of independently and technically connected loans, in accordance with the Guidelines for Preparation and Implementation for Policy-based Loans (document CS-3633-1). The operation will consolidate the support for the policy reforms and sector decisions envisioned in the program, including the approval of a sector policy with an accompanying legal and institutional framework, a revised electricity tariff that reflects price-setting principles and improvements in N.V. Energie Bedrijven Suriname (EBS)'s corporate capacity and governance.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

ACCOUNTABILITY MECHANISM OF IDB/ IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [Apoyo al Fortalecimiento Institucional y Operacional del Sector Energetico III](#) [Original Source]
- [Contract - Support to the Institutional and Operational Strengthening of the Energy Sector III](#) [Original Source]
- [Letter to President IDB april 2016. Policy Letter.](#) [Original Source]
- [Loan Proposal for the Project "Support to the Institutional and Operational Strengthening of th](#) [Original Source]
- [Propuesta de prestamo para el proyecto Apoyo al Fortalecimiento Institucional y Operacional del](#) [Original Source]
- [SU-L1036- Evolution of the policy Matrix](#) [Original Source]
- [SU-L1036- M&E; Plan](#) [Original Source]
- [SU-L1036- Means of Verification](#) [Original Source]
- [SU-L1036- Results Matrix](#) [Original Source]
- [SU-L1036- Safeguard Policy Filter Report](#) [Original Source]
- [SU-L1036Economic Analysis](#) [Original Source]
- [SU-L1036PUP Compliance Analysis](#) [Original Source]
- [Support to the Institutional and Operational Strengthening of the Energy Sector III](#) [Original Source]