

Early Warning System

IADB-RG-X1244

LAC Green Finance Program to Mobilize Private Investment in Mitigation Actions

Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2016-05-13
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 5.58 million
Project Cost (USD)	$ 6.59 million

Project Description

The proposed Program aims to support NDBs in the promotion of financing strategies geared to mobilize private sector investments in EE and RE. The financing strategies developed by NDBs should support potential investors as well as providers of technological solutions and energy services in the structuring of a portfolio of EE and RE bankable investment projects. The strategies should also provide for the supply of adequate financing for this type of projects, as well as for relevant risk mitigation instruments that could help mitigate potential performance risks associated with them. In this context, NDBs are expected to be supported in their engagement with first-tier financial institutions and insurance companies in order to ensure the access to long-term investment credit and develop and implement guarantee facilities and other dedicated risk transfer instruments.

Investment Description

- Inter-American Development Bank (IADB)

TOTAL COST: USD 6,594,000
COUNTRY COUNTERPART FINANCING: USD 1,099,000
IDB FINANCING: USD 5,580,000

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Documento de Cooperacion Tecnica -RG-X1244 [Original Source]
- LAC Green Finance Program to Mobilize Private Investment in Mitigation Actions and Low-carbon a [Original Source]
- Programa de Financiamiento Ecologico para Movilizar Inversiones Privadas en Actividades de Miti [Original Source]
- Request for expressions of interest consulting services
- Technical Cooperation Document -RG-X1244 [Original Source]