Early Warning System

IADB-RG-X1131

ECOMICRO2/ECOMICRO3 - Green Finance for MSMEs and Low-Income Households: The EcoMicro Program

ECOMICRO2/ECOMICRO3 - Green Finance for MSMEs and Low-Income Households: The EcoMicro Program

Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-08-04
Sectors	Finance, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 3.37 million
Project Cost (USD)	$ 1.55 million

Project Description

From the IDB: "This three year Program is aimed at providing microfinance institutions (MFIs) technical expertise to develop green financial instruments that will promote clean energy markets in LAC."

Investment Description

- Inter-American Development Bank (IADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Frankfurt School of Finances Management (Financial Intermediary)

Private Actors Description

This project involves collaborations between Access Financial Services Limited (AFSL) and Frankfurt School of Finances & Management investing in small companies in the region, as well as partnerships between MicroEnergy Cosortium (MicroEnergy, AFI, Myclimate, and Perspectives of Climate Change) and Te Creemos.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Access Financial Services Limited	Parent Company	-
-	-	-	-	AFI Corporation	Contractor	-
-	-	-	-	MicroEnergy Systems, Inc.	Contractor	-
-	-	-	-	Myclimate	Contractor	-
-	-	-	-	Te Creemos, S.A. de C.V. Sociedad Financiera Popular	Client	-

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Access Financial Services - Green Finance Project Document [Original Source]
- Administration Agreement between the Nordic Development Fund and the Inter-American Development Bank [Original Source]
- Apoyo Integral: Financiamiento verde - Documento de Aprobacion [Original Source]
- Bancamia: Financiamiento Verde Documento de Proyecto [Original Source]
- Caja Arequipa Peru Signed [Original Source]
- Diaconia , Financiamiento Verde para Adaptacion al Cambio Climatico - Documento_de_Proyecto_Firmado_ [Original Source]
- FDL Ecomicro: Green Finance for Adaptation - Project_Document_Signed_NI_X1008 [Original Source]
- Financiamiento con Fines Ecologicos Destinado a MIPYME y Hogares de Bajos Ingresos: Programa EcoMicr [Original Source]
- Financiera El Comercio: Financiamiento Verde para Adaptacion al Cambio Climatico - ... [Original Source]
- Fundacion Paraguaya: Financiamiento verde para cocinas eficientes Documento Aprobacion [Original Source]
- Fundacion Sur Futuro: Financiamiento Verde para la Adaptacion al Cambio Climatico - ... [Original Source]
- Green Finance for MSMEs and Low-income Households: The EcoMicro Program [Original Source]
- Sembrar Sartawi: Microseguro agricola para riesgos climaticos [Original Source]
- Te Creemos - Project_Document_signed_ME_M1082 [Original Source]