Early Warning System

IADB-RG-T5066

Enhancing creditworthiness and fiscal responsibility of Subnational Governments in LAC

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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-10-09
Borrower	IDB borrowing countries
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.55 million
Project Cost (USD)	$ 0.55 million

Project Description

According to the project disclosure, the general objective of this project is to strengthen the fiscal responsibility, fiscal risk management capacity, and investment readiness of SNGs in LAC, and of the central governments that oversee them, prior to their access to direct financing without a sovereign guarantee under the SFP. The specific objectives are to: (i) support central governments in strengthening frameworks for subnational fiscal risk management and oversight, drawing on Korea's intergovernmental transfer system, medium-term fiscal planning, and subnational fiscal risk management system; and (ii) derive and support the adoption of tailored fiscal management strategies for SFP-candidate SNGs, based on the fiscal performance, revenue mobilization, and risk-management practices of comparable Korean SNGs.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

No contact information available at time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Procurement Plan_98515
- Results Matrix
- RG-T5066
- Terms of Reference_83485