Early Warning System

IADB-RG-T4802

7th K-LAC Business Summit



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## **Quick Facts**

Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2025-07-11
Borrower	IDB borrowing countries
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.70 million
Project Cost (USD)	\$ 0.70 million

## **Project Description**

According to the IADB, this Technical Cooperation (TC) aims to significantly deepen the economic and strategic partnership between Korea and the Latin America and Caribbean (LAC) region, marking the 20th anniversary of Korea's membership in the Inter-American Development Bank (IDB). The TC aims to: (1) Facilitate inclusive and sustainable economic partnerships; (2) Promote co-innovation and joint investment between Korea and LAC economies; (3) Share Korea's development experiences and technologies in priority sectors; (4) Build institutional and private sector capacity through focused knowledge exchange and business networking platforms.

# **Investment Description**

• Inter-American Development Bank (IADB)

### **Contact Information**

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).