# IADB-RG-T4637

Closing the gap in measuring AI adoption in Latin America and the Caribbean



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### **Quick Facts**

Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2024-11-26
Borrower	IDB borrowing countries
Sectors	Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.15 million
Project Cost (USD)	\$ 0.15 million



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#### **Project Description**

According to the IADB, the general objective of this Technical Cooperation (TC) is to enhance the effectiveness of Artificial Intelligence (AI) policies in promoting economic growth and productivity by improving the measurement of AI adoption across firms in Latin America and the Caribbean (LAC). The specific objectives are to: (i) develop and validate methodologies for measuring AI adoption that can be applied across various sectors; (ii) explore the relationship between AI adoption and economic performance, focusing on the impacts in different industries; and (iii) integrate AI adoption data into national AI policy frameworks in at least three countries by the end of the project.



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### **Investment Description**

• Inter-American Development Bank (IADB)



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#### **Contact Information**

No contacts available at the time of disclosure

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).