

 Early Warning System

IADB-RG-T4601

Evaluating AI interventions to reduce bias



Quick Facts

Countries	Brazil, Colombia
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2024-12-03
Borrower	Government of Brazil and Colombia
Sectors	Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.13 million
Project Cost (USD)	\$ 0.13 million



Project Description

According to the IADB, this technical cooperation aims to evaluate the effectiveness of two highly innovative and scalable AI interventions aimed at reducing discrimination in credit scoring and hiring decisions by removing information considered to be irrelevant to the decision at hand. Quipu is a Fintech platform in Colombia that uses AI to calculate a credit score for microentrepreneurs who are excluded from formal credit due to a lack of a credit history. Jobecam is an HR tech platform in Brazil that applies AI techniques to anonymize gender and other demographic information of job candidate CVs and interviews. AI technologies to remove bias are sweeping private industry and being adopted in the public sector as well. At the same time, few studies exist on the impact of these technologies across gender and race. The objective of the technical cooperation is to evaluate the impact of the AI algorithms in these two technologies on women and Afro descendants, and specifically measure the differential effects of these AI algorithms in the decisions about credit approval and hiring-related decisions.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

No contacts available at the time of disclosure

ACCOUNTABILITY MECHANISM OF IADB

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Bank Documents

- [Procurement Plan_96230](#)
- [Results Matrix_31196](#)
- [RG-T4601. \[Original Source\]](#)
- [TC Document - Disclosure_78432](#)
- [Terms of Reference_3764](#)