



IADB-RG-T4584

Developing new instruments for regulatory innovation



## Quick Facts

Countries	Barbados, Colombia, Peru
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2025-02-19
Borrower	Government of Barbados, Colombia and Peru
Sectors	Climate and Environment, Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.25 million
Project Cost (USD)	\$ 0.25 million



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## Project Description

According to the IADB, the objective of this technical cooperation (TC) is to support and strengthen the implementation of policies for regulatory improvement in LAC, aiming to generate regulatory environments that promote greater productivity and better public services. Consolidating better regulation initiatives in LAC requires concerted efforts to address institutional gaps, promote impact-oriented initiatives, and embrace innovative regulatory tools. By drawing inspiration from successful experiences, particularly that of the Republic of Korea, and prioritizing technical cooperation initiatives, LAC countries can pave the way for a more dynamic and effective regulatory environment conducive to sustainable development and economic growth.



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## Investment Description

- Inter-American Development Bank (IADB)



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## Contact Information

No contacts available at the time of disclosure

## ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



## Bank Documents

- [Procurement Plan\\_70941](#)
- [Request from the Client\\_30806](#)
- [Results Matrix\\_75941](#)
- [TC Document - Disclosure\\_959](#)
- [Terms of Reference\\_62682](#)