# IADB-RG-T4567

Phase I (Take-Off): A Regional Prototype for Accelerating the Deployment of Central Bank Digital Currencies (CBDC's) for Inclusion in Latin America and the Caribbean



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#### **Quick Facts**

Countries	Brazil, Colombia, Costa Rica, Mexico, Peru
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Voting Date	2024-12-03
Borrower	Central Banks, Banks, and other Financial Institutions.
Sectors	Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.75 million
Project Cost (USD)	\$ 0.75 million



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### **Project Description**

According to the IADB, this technical cooperation (TC) is aimed to enable a Latin America and the Caribbean regional testnetwork enabling issuance of CBDCs and tokenization of financial assets focusing on cross-region interoperability among central banks and financial institutions.



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### **Investment Description**

• Inter-American Development Bank (IADB)



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#### **Contact Information**

No contacts available at the time of disclosure

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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#### **Bank Documents**

- IDEATE 2024-07-12 Public Summary 1597 RG-T4567
- RG-T4567\_Approval Document pv