

 Early Warning System

IADB-RG-T4531

Energy prices in Latin America and the Caribbean and their relationship
with decarbonization



Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2024-09-17
Borrower	IDB borrowing countries
Sectors	Energy, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.37 million
Project Cost (USD)	\$ 0.37 million



Project Description

According to the IADB, the broad objective of this Technical Cooperation (TC) is to analyze the impact of fossil fuel subsidies in Latin America and the Caribbean (LAC) and develop strategies for their gradual phase-out. This TC aims to generate evidence-based policy recommendations to support the economic and social transformations necessary for reducing reliance on fossil fuel subsidies. The main added value of this TC will be: (i) the updating and generation of data and knowledge on the magnitude of subsidies, taxes, and pricing structures of fossil fuels in LAC; and (ii) the identification and evaluation of effective strategies for phasing out fossil fuel subsidies while mitigating impacts on low-income households.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

No contacts available at the time of disclosure

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [Procurement Plan 23472](#) [Original Source]
- [Results Matrix 25028](#) [Original Source]
- [TC Document - Disclosure 84386](#) [Original Source]
- [Terms of Reference 55275](#) [Original Source]