# IADB-RG-T4510

Strengthening the Quality of Public Procurement Spending to Build a Fiscally Sustainable Future



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### **Quick Facts**

Countries	Brazil, Guatemala, Mexico
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2024-06-26
Borrower	Governments of Brazil, Guatemala and Mexico
Sectors	Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.44 million
Project Cost (USD)	\$ 0.44 million



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### **Project Description**

According to the IADB, the aim of this project is to support national and sub-national governments in strengthening their public procurement systems, which are a pivotal element in public finance management, ensuring the quality of public expenditure and the better management of public funds, and improving good governance in Latin America. Specifically, through: (i) implementing tools to enhance regulatory, digital, and organizational frameworks with a public value perspective; (ii) promoting the design and implementation of professionalization strategies to strengthen the skills and knowledge of the procurement workforce; and (iii) fostering strategic partnerships with stakeholders, and disseminating lessons learned within the region and development partners.



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### **Investment Description**

• Inter-American Development Bank (IADB)



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#### **Contact Information**

No contacts available at the time of disclosure

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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#### **Bank Documents**

- Procurement Plan\_18755
- Results Matrix\_45934
- RG T4510 Strengthening the quality of public procurement spending to build [Original Source]
- TC Document Disclosure\_283