IADB-RG-T4499

Enabling financial regulatory innovation and soundness in Latin America and the Caribbean



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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2024-07-26
Borrower	IDB borrowing countries
Sectors	Technical Cooperation
Investment Type(s)	Advisory Services, Fund
Investment Amount (USD)	\$ 0.15 million
Project Cost (USD)	\$ 0.15 million



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Project Description

According to the IDB, the general objective of this Technical Cooperation (TC) is to support central banks, financial supervisors, and regulators (financial authorities) in Latin America and the Caribbean in updating their regulatory frameworks and developing an enabling environment for productivity through regulatory reform. The TC specific objectives are to: (i) support financial authorities in the identification, development, updating, and issuing of financial prudential regulations and standards for the purposes of macro-financial policy and standards compliance, including payment systems, banking, capital markets, and insurance, (ii) support financial authorities in enabling productive sector activity, and mobilization of resources, including, scaling up capital markets, through: a) public policies for implementing financial instruments, including sustainable financing, Exchange-Traded Funds (ETF), among other financial innovations; b) market, issuers, intermediaries and investors cross-recognition; c) market development, such as market-makers schemes, liquidity programs, among other, to enhance long-term funding, market creation, and resource mobilization, and (iii) disseminate prudential regulation and other relevant policy reforms, including private-public dialogue.



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Investment Description

• Inter-American Development Bank (IADB)



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Contact Information

No contacts available at the time of disclosure

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (Spanish).