

 Early Warning System

IADB-RG-T4496

The Role of Financial Sector in Sustainable Development



### Quick Facts

<b>Countries</b>	Argentina, Colombia, Ecuador, El Salvador, Mexico, Paraguay
<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-07-26
<b>Borrower</b>	Governments of Argentina, Colombia, Ecuador, El Salvador, Mexico and Paraguay
<b>Sectors</b>	Finance, Technical Cooperation
<b>Investment Type(s)</b>	Advisory Services
<b>Investment Amount (USD)</b>	\$ 0.20 million
<b>Project Cost (USD)</b>	\$ 0.20 million



### Project Description

According to the IDB, the main objective of the Technical Cooperation is to strengthen the Public Development Banks in terms of Social Performance Indicators so that they better incorporate the value of the impacts they generate, including adjustments by discrepancies between social and private marginal valuations (for externalities or other reasons). The specific objectives are: (i) support the development and use of new and innovative data collection and generation, such as the use of satellite data and digital platforms to generate social performance indicators that are difficult to construct given the available data information ; (ii) support data management processes to obtain, store, organize and update data from public sources and databases acquired from the bureau, structure and process them; and (iii) support the development and implementation of Data Science models to infer from existing data and generate reports by country, sector or type of credit; and (iv) develop flagship publications to address critical questions to promote financial sector development.



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### Investment Description

- Inter-American Development Bank (IADB)



### Contact Information

No contacts available at the time of disclosure

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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### Bank Documents

- [TC Abstract](#) [\[Original Source\]](#)