

 Early Warning System

IADB-RG-T4486

Supporting the Development of Blue Carbon Markets in the Caribbean



Quick Facts

Countries	Bahamas, Belize, Jamaica, Trinidad and Tobago
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-07-26
Sectors	Climate and Environment, Finance, Law and Government, Technical Cooperation



Project Description

As stated by the IADB, the general objective of this Technical Cooperation (TC) is to set the foundation for Caribbean governments and businesses to participate in global blue carbon markets. The specific objectives are to: (i) conduct detailed assessment of carbon stocks in blue carbon ecosystems (mangrove forests and seagrass beds) in beneficiary countries; (ii) develop a regional policy/legislative framework to prepare countries to harness blue carbon markets and natural assets financing; and (iii) establish a policy dialogue to disseminate knowledge and strengthen capabilities for present and future participation in blue carbon markets.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

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No contacts provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [Procurement Plan_10537](#)
- [Request from the Client_63400](#)
- [Results Matrix_41090](#)
- [Results Matrix_86926](#)
- [TC Document - Disclosure_41457](#)
- [Terms of Reference_40158](#)