Early Warning System

IADB-RG-T4474 Amazonia Bond Initiative



Quick Facts

Countries	Bolivia, Brazil, Colombia, Ecuador, Guyana, Peru, Suriname, Venezuela
Specific Location	Amazon region
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-09-27
Borrower	IDB borrowing countries
Sectors	Agriculture and Forestry, Climate and Environment, Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 2.07 million
Project Cost (USD)	\$ 2.07 million



Project Description

As stated by the IADB, the main objective of this project is to create a roadmap for Amazonia Bonds issuance to support environmental and social sustainability in the Amazonia region and strengthen the institutional capacity of various ecosystem actors, including sovereigns, public development banks operating in the Amazon region and private entities. The proposal will work on the demand-side of capital markets finance building institutional and technical capacity of potential issuers of Amazonia Bonds, and on the supply-side by engaging with investors, international standard setters and local capital market regulators and involve local communities and indigenous populations early on the development of the concept. To achieve these objectives, the two Banks will deploy technical assistance to support issuers individually to access international thematic capital markets via use of proceeds and sustainability-linked bonds considering relevant environmental and social benefits and safeguard mechanisms deriving from the issuance of Amazonia bonds and thereby contribute to a just transition to a lowcarbon, climate-resilient and deforestation-free Amazon.

Investment Description

• Inter-American Development Bank (IADB)

Contact Information

IADB Team Leaders:

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No contacts provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

• TC Document - RG-T4474. Amazonia Bond Initiative