IADB-RG-T4442

Mining for the Energy Transition (MET): Securing a sustainable supply of critical minerals for advancing regional development



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Quick Facts

Countries	Argentina, Bolivia, Brazil, Chile, Ecuador
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2024-09-12
Borrower	Government of Argentina, Bolivia, Brazil, Chile and Ecuador
Sectors	Energy, Mining, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 6.51 million
Project Cost (USD)	\$ 6.51 million



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Project Description

According to the IADB, in support of global decarbonization efforts and recognizing the fundamental importance of mining to climate and sustainable development goals, this project will facilitate technical assistance to Argentina, Bolivia, Brazil, Chile, and Ecuador, to foster enabling conditions for responsible investments in critical minerals and their value chains by focusing on: (i) strengthening sector governance through robust regulatory and investment frameworks and socioenvironmental standards compliance; (ii) amplifying geological knowledge through technological innovation; (iii) building a portfolio of low-carbon and technological solutions that support sustainable mining extraction and production practices; and (iv) enhancing local development and infrastructure services in mining areas to maximize benefits, while strengthening value chains and synergies with other productive sectors. Interventions will seek to strengthen collaboration between Latin America and the Caribbean (LAC) and Europe for a reliable and sustainable raw materials supply.



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Investment Description

• Inter-American Development Bank (IADB)



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Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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Mining for the Energy Transition (MET): Securing a sustainable supply of critical minerals for

Bank Documents

- Mineria para la Transicion Energetica Asegurar un Suministro Sostenible d [Original Source]
- Mining for the Energy Transition (MET) Securing a Sustainable Supply of C [Original Source]
- Regional. Cooperacion Tecnica No Reembolsable para el proyecto Mineria par [Original Source]
- Regional. Nonreimbursable Technical Cooperation for the project Mining for [Original Source]
- REOI Estudio Potencial de Desarrollo AR
- REOI Ley de Inversiones Mineras (Simplificado)
- REOI Plan de Accion Politica Fomento Pequena Mineria [Original Source]
- REOI Proceso Dialogo Permanente y Gobernanza ENL Chile [Original Source]
- Request from the Client RG-T4442 [Original Source]
- TC Document Disclosure 81615
- Terms of Reference RG-T4442 [Original Source]