IADB-RG-T4421

Building private sector capabilities to participate in Carbon Markets



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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-12-13
Sectors	Climate and Environment, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.75 million



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Project Description

According to the IADB, the objective of this TC is to support the private sector, in the region, by 1) enabling their participation in a robust carbon market by piloting innovative business models, 2) supporting the dialogue and structuring of carbon market schemes in the region; and 3) enabling the tools to undertake standardized projects under the requirements of Article 6 of the Paris Agreement, whilst ensuring a just transition and reducing the high deforestation rates impacting the region. In addition, this TC will also pursue enhancing knowledge and understanding of the carbon market as an important tool for helping the private sector to meet its decarbonization commitments, and transition more effectively to a low-carbon economy.



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Investment Description

• Inter-American Development Bank (IADB)



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Contact Information

No contacts available at the time of disclosure

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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Bank Documents

• Disclosure of Operations executed - IDB Invest - 2024 June