

 Early Warning System

IADB-RG-T4354

Fintech Industry: Vehicle for Financial Inclusion



Quick Facts

Countries	El Salvador, Guatemala, Honduras
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2024-02-16
Borrower	Governments of El Salvador, Guatemala and Honduras
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.75 million
Project Cost (USD)	\$ 1.54 million



Project Description

The project objective is to support the development, consolidation, and integration of a fintech ecosystem in the three countries of northern Central America (El Salvador, Honduras, and Guatemala) by increasing the number of people accessing financial products and services through fintechs. Regulatory innovations, institution-strengthening, and financing for enterprises and entities operating in the fintech ecosystem will be promoted to this end.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

"No contacts available at the time of disclosure."

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).