

 Early Warning System

IADB-RG-T4302

Fostering the development of a robust supply of deeptech technology providers (startups) in Latin America for the water and sanitation sector



## Quick Facts

<b>Countries</b>	Argentina, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Uruguay, Venezuela
<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	C
<b>Borrower</b>	Regional
<b>Sectors</b>	Industry and Trade, Technical Cooperation, Water and Sanitation
<b>Investment Type(s)</b>	Grant
<b>Investment Amount (USD)</b>	\$ 0.25 million
<b>Project Cost (USD)</b>	\$ 0.30 million



## Project Description

According to the Bank's website, the overall objective of the TC is to promote knowledge on how to foster the development of a robust supply of deeptech startups in Latin America for the water and sanitation sector.

Innovation, through improved business management and efficiency, plays a key role in increasing access and quality to safe water and sanitation for the population in LAC. In particular, the digital technological transformation of systems and processes can result in a reduction in operating expenses of up to 25% for utilities and thus create new economic opportunities for the modernization of sectoral infrastructure. It is expected that 80% and 50% of water utilities in developed and developing countries, respectively, will have implemented a digital transition by 2025 covering three major aspects: (i) infrastructure management and operation of service provision; (ii) customer management; and (iii) personnel management including training.

This potential demand for the digital transformation of the water and sanitation sector is not currently met by a supply of technology providers in the region. Innovative entrepreneurs are not interested in the sector and those who offer technological systems, services and products for the water and sanitation sector require a systematic and costly effort to be able to present solutions to the different actors and decision makers in the sector. The few entities focused on making this connection work concentrate on solutions from outside our region.



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## Investment Description

- Inter-American Development Bank (IADB)



## Contact Information

No contact information provided at the time of disclosure.

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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## Bank Documents

- [IDEATE 2023-04-11 Public Summary 1266 RG-T4302.pdf](#)