

 Early Warning System

IADB-RG-T4243

Evaluating relevance and impact of Digital Skills on Inclusion of vulnerable groups in the Caribbean.



## Quick Facts

<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Borrower</b>	Regional
<b>Sectors</b>	Industry and Trade, Technical Cooperation
<b>Investment Type(s)</b>	Grant
<b>Investment Amount (USD)</b>	\$ 0.20 million
<b>Project Cost (USD)</b>	\$ 0.20 million



## Project Description

According to the Bank's website, the objective of this TC is to evaluate which types of digital skills improve the labor market prospects for specific vulnerable populations in the Caribbean, and in which dimensions. Literature expressing concerns that some new technologies might displace workers and widen inequality, suggests that new skill acquisition is crucial for counteracting potential losses with the creation of new tasks where technologies and workers complement each other (Acemoglu and Restrepo, 2018). The same literature warns that if current education systems are not agile enough to adapt, they could become a bottleneck to fostering tech skills (i.e., digital skills) recently cited as a foundational for securing and retaining employment opportunities, and points to a wide range of open questions regarding successful approaches to digital skills training efforts, digital skills attainment and results in terms of employment and the supply of adequate skills for the productive sector (Reamer, 2022).



## Investment Description

- Inter-American Development Bank (IADB)



## Contact Information

No contact information provided at the time of disclosure.

### ACCOUNTABILITY MECHANISM OF IADB

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