Early Warning System

IADB-RG-T4194

Digital transformation of pension institutions in Latin America and the Caribbean

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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Regional
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.43 million
Project Cost (USD)	$ 0.43 million

Project Description

The objective of the RPG is to develop a conceptual and methodological framework that allows pension institutions in the region to implement a digital transformation plan based on regional standards in three areas: (i) innovation, systematization, interoperability and adoption of new technologies ; (ii) digitization of services, online procedures, and virtual care protocols; and (iii) information security management, including the optimization and expansion of protection and cybersecurity instruments. It should be noted that the digital transformation approach will be comprehensive, considering the relevance of the ability to adapt the mission and business culture of institutions to new technologies; and the orientation that said transformation must have towards the citizen, that is, citizen-centric. The project is aligned with the IDB's Vision 2025 (GN3025-5) by favoring the digital economy, enhancing governance and digital institutions, the regulatory framework, digital talent, and connectivity, all within a regional framework. In addition, it supports good governance and the strengthening of institutions, promoting fiscal sustainability, transparency and integrity.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).