

 Early Warning System

IADB-RG-T4188

The energy transition as an opportunity for green industrial development
in Latin America and the Caribbean



Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-13
Sectors	Climate and Environment, Energy, Industry and Trade, Law and Government, Mining, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.55 million
Project Cost (USD)	\$ 0.55 million



Project Description

The objective of the proposal is to develop a regional industrial policy strategy for solar and wind energy and battery energy storage, in order to contribute to increasing energy security and meeting climate change goals, leveraging on reserves and mineral production of the region. Among the specific objectives are: (i) identification of regional harmonization needs in the value chain of solar and wind energy and batteries; (ii) identification of regional supply capacity for critical minerals copper, lithium, nickel, iron, etc. for that value chain; (iii) review and reinforcement of professional skills in the field of solar and wind technology manufacturing; (iv) creation of a solar and wind manufacturing working group in LAC, coordinated with the local production of critical minerals for these renewable energies.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).