# IADB-RG-T4185

Support for digital tax and customs management in Latin America and the Caribbean



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### **Quick Facts**

Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Borrower	Regional
Sectors	Industry and Trade, Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.58 million
Project Cost (USD)	\$ 0.58 million



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### **Project Description**

Given that the basic concept of the Foreign Trade Electronic Invoice (FE-X) is that the value of the export transaction receipt from one country becomes the value of the import declaration in the other country, the use and benefit of FE-X depends on a cascaded and harmonized implementation in the countries of the region. The objective of this RPG is to support the implementation of the FE-X in the Latin American and Caribbean (LAC) region, helping to promote digitalization, regional and international trade in a context of trade traceability and integrity, and efficiency in the collection of taxes for the economic development of the region. All this, seeking that the adopted modality also contribute to generating efficiencies in the commercial and operational schemes of the companies, and in the fulfillment of their fiscal obligations.



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### **Investment Description**

• Inter-American Development Bank (IADB)



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#### **Contact Information**

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).