

 Early Warning System

IADB-RG-T4175

Promote marine renewable energy and shipping decarbonization in CCB



Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-05-25
Borrower	Regional
Sectors	Energy, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.15 million
Project Cost (USD)	\$ 0.15 million



Project Description

According to the Bank's website, the general objective of this Technical Cooperation (TC) is to assist Caribbean countries assess the potential for marine renewable energy (MRE) - offshore wind - and identify alternative low carbon pathways to decarbonize maritime transportation and port energy services. The specific objectives are: (i) assess technical, institutional and regulatory dimensions, business models, environmental and social challenges and mitigation measures for MRE development with a focus on but not limited to off-shore wind power and low-carbon shipping and port energy services; and (ii) support capacity building to develop local human capital to embrace and implement such initiatives.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [RG-T4175 - TC Abstract.pdf](#)