

 Early Warning System

IADB-RG-T4175

Promote marine renewable energy and shipping decarbonization in CCB



## Quick Facts

<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2023-05-25
<b>Borrower</b>	Regional
<b>Sectors</b>	Energy, Technical Cooperation
<b>Investment Type(s)</b>	Grant
<b>Investment Amount (USD)</b>	\$ 0.15 million
<b>Project Cost (USD)</b>	\$ 0.15 million



## Project Description

According to the Bank's website, the general objective of this Technical Cooperation (TC) is to assist Caribbean countries assess the potential for marine renewable energy (MRE) - offshore wind - and identify alternative low carbon pathways to decarbonize maritime transportation and port energy services. The specific objectives are: (i) assess technical, institutional and regulatory dimensions, business models, environmental and social challenges and mitigation measures for MRE development with a focus on but not limited to off-shore wind power and low-carbon shipping and port energy services; and (ii) support capacity building to develop local human capital to embrace and implement such initiatives.



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## Investment Description

- Inter-American Development Bank (IADB)



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## Contact Information

No contact information provided at the time of disclosure.

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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## Bank Documents

- [RG-T4175 - TC Abstract.pdf](#)