Early Warning System

IADB-RG-T4161

Bioprospecting for the Development of the Amazon Bioeconomy

Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Regional
Sectors	Education and Health, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 2.00 million
Project Cost (USD)	$ 2.00 million

Project Description

According to the Bank’s website, the general objective of this project is to strengthen and connect Amazonian biodiversity research institutes to increase their capacities for bioprospecting and dissemination of scientific knowledge. The specific objectives of the project are: (i) create and operate a digital platform to support collaborative bioprospecting, under the modality of "virtual hub"; (ii) strengthen the capacity of the institutes in the design and execution of bioprospecting strategies, dissemination of knowledge, and management of intellectual property; and (iii) promote collaborative bioprospecting projects.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).