Early Warning System

IADB-RG-T4105

Structuring of the Caribbean Water Utility Insurance Company (CWUIC SP)

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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Caribbean Catastrophic Insurance Facility (CCRIF SPC)
Sectors	Water and Sanitation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.30 million
Project Cost (USD)	$ 0.30 million

Project Description

To support the structuring of the Caribbean Water Utility Insurance Company (CWUIC SP) as a segregated portfolio within the Caribbean Catastrophic Insurance Facility (CCRIF SPC). CWUIC SP will be created as an insurance vehicle specifically for insuring water utilities in the Caribbean for natural disasters. CWUIC SP can result in economies of scale that reduce costs and allow the utilities to obtain reinsurance on improved terms.

Investment Description

- Inter-American Development Bank (IADB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Caribbean Catastrophic Insurance Facility (CCRIF) SPC	Client	Industry and Trade

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).