IADB-RG-T4097

Accelerating the Implementation of Renewable Energies in Latin America and the Caribbean



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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-11-14
Borrower	Regional
Sectors	Energy, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.45 million
Project Cost (USD)	\$ 0.45 million



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Project Description

The objective of this TC is to accelerate the implementation of renewable energies in Latin America and the Caribbean to achieve the regional target of at least 70% participation of renewable sources in the electricity matrix by 2030. The TC seeks to achieve this objective by supporting the key activities of the Renewables in Latin America and the Caribbean Initiative (RELAC), laid out in RELAC's 2022 work plan.



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Investment Description

• Inter-American Development Bank (IADB)



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Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).