Early Warning System

IADB-RG-T4078

Data, knowledge and accelerating energy transition investments

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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-08-19
Borrower	Regional
Sectors	Energy, Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.60 million
Project Cost (USD)	$ 0.60 million

Project Description

The general objective of this Technical Cooperation (TC) is to further promote through the Energy HUB the use of available data and information to monitor the energy transition policy goals and allow evidence-based decisions to policymakers and regulators in Latin America and the Caribbean (LAC) countries. The specific objective of this TC is to make improvements to the digital platform and develop at least two new databases and analytical visualizations for the region, including the creation of energy transition jobs with a focus on gender equity, and the energy transition industrial value chain. The inclusion of these topics in the Energy HUB platform is fully aligned with the main pillars of IDB's Vision 2025.
The Energy HUB takes data and information from several verified sources to support a cross-cutting analysis of the LAC energy landscape. In this way, the Energy HUB contributes to improving the collection of data, allows for data comparability, analysis, and dissemination, and promotes research and innovation in energy. The Energy HUB works together with the six organizations, OLADE, IRENA, ARIAE, SE4All, WRI, and ECLAC. This promotes collaboration and transparency across the region.
To guarantee the continuity of the project, it is necessary to secure the technical cooperation funds in the first semester of 2022 to contract experts to update and improve the Energy HUB services. Continuity is essential to the success of the Energy Hub. To avoid any interruption in the project, it is central to keep the databases updated and the platform running online.
Moreover, considering the current requirement of information in the context of the vision 2025, it is crucial to start the development of the new databases. It should include surveys about the labor market transformation and develop a methodology and a database to follow the energy transition value chain. Thus, having the fund in the first semester of 2022 will allow to contract experts and firms during the second semester of 2022 and have the first results before the end of the year.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).