

 Early Warning System

IADB-RG-T4066

A future-ready region: critical minerals for growth



Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-07-14
Borrower	Governments of Mexico, Peru and Argentina
Sectors	Energy, Mining, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.20 million
Project Cost (USD)	\$ 0.20 million



Project Description

According to the Bank's website, this project will facilitate the fulfillment of objectives prioritized by sectoral authorities within the framework of the Annual Conference of Mining Ministers of the Americas (CAMMA) through the identification and implementation of effective actions and tools that can be adopted by LAC governments to develop regional value chains around critical minerals for the energy transition and the fulfillment of climate change long-term objectives, including Nationally Determined Commitments (NDCs). In this sense, the project will (i) generate data to analyze the key factors that limit the development of value chains in critical minerals in LAC; (ii) develop a methodology to identify and prioritize critical minerals at the regional level, considering the specific context of each mining country; and (iii) establish a roadmap for the development of these critical minerals and their value chains, considering not only the mining sector's crucial role in decarbonization but also the persistent challenges related to the management of socioenvironmental impacts. This will help to understand and take advantage of the existing opportunities that the links between mining and indicators of sustainable development reveal.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

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