# IADB-RG-T3997

Regional Collaborative Platform for the Strengthening of the Circular Economy in the Face of the Post-COVID-19 Recovery and Climate Change Mitigation



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#### **Quick Facts**

Financial Institutions Inter-American Development Bank (IADB)

Status Approved Bank Risk Rating U

**Borrower** Regional

Sectors Climate and Environment, Law and Government, Technical Cooperation, Water and Sanitation

Investment Type(s) Advisory Services, Grant

Investment Amount (USD) \$ 0.56 million
Project Cost (USD) \$ 0.66 million



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### **Project Description**

Strengthen the circular economy in Latin America and the Caribbean to promote the transition to these business models in the face of the economic recovery from COVID-19 and the mitigation of climate change. To achieve this, the project will design and implement a platform that articulates the demand and supply of reusable supplies between companies, to generate new markets. Likewise, the platform will make guides and good practices available to users regarding the circular economy, which will help the region to implement policies that promote this business model. Finally, a toolbox will be created for the design of alternative financial mechanisms aimed at promoting the transition towards zero and low-carbon waste processes and promoting an ecosystem favorable to this type of investment.



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• Inter-American Development Bank (IADB)



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#### **Contact Information**

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (Spanish).