



**IADB-RG-T3993**

**Fiscal Policy for Climate Change: Support to the Ministries of Finance of  
Latin America and the Caribbean**



## Quick Facts

<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Borrower</b>	Regional
<b>Sectors</b>	Climate and Environment, Law and Government, Technical Cooperation
<b>Investment Type(s)</b>	Advisory Services, Grant
<b>Investment Amount (USD)</b>	\$ 0.65 million
<b>Project Cost (USD)</b>	\$ 0.65 million



## Project Description

Develop methodologies and instruments for the Ministries of Finance to incorporate climate action into their fiscal policy and management. The areas of intervention would be prioritized according to demand and may include: (i) development of transition strategies towards low carbon economies and resilient to climate change; (ii) incorporation of the climate dimension in the management of public spending; (iii) application of environmental tax policies; (iv) support for the preparation of climate financing strategies; and (v) strengthening the roles of the Ministries of Finance in matters of climate change. The methodologies and instruments developed in the project will be made available to any interested country given its character as a regional public good.



## Investment Description

- Inter-American Development Bank (IADB)



## Contact Information

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).