Early Warning System

IADB-RG-T3992
Digital Transformation Hub



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Digital Transformation Hub

Quick Facts

Financial Institutions Inter-American Development Bank (IADB)

StatusApprovedBank Risk RatingUBorrowerRegional

Sectors Industry and Trade, Law and Government, Technical Cooperation

Investment Type(s) Advisory Services, Grant

Investment Amount (USD)\$ 0.68 millionProject Cost (USD)\$ 0.68 million

Project Description

Coordinate the regional ecosystem for transforming MSMEs through digital technology adoption, by offering data and data sharing protocols on digital capacity needs as a key public good that will be utilized to develop a machine learning algorithm that will support Business Support Organizations (BSOs) in better understanding and designing policies and programs that meet the needs of Caribbean MSMEs operating in the digital economy. BSOs will be able to exchange best practices for the design, planning and management of digital innovation policies and digital technology adoption tools. This data will then feed into another public good, the Caribbean Digital Transformation Institute which is a regional platform for curated, standardized, and quality digital capacity building offerings to Caribbean MSMEs.

Investment Description

• Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (Spanish).