Early Warning System

IADB-RG-T3989

Fiscal Policy in the Transition to the New Economy in the wake of COVID-19: Lessons from Koreas Digital and Green New Deal

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Quick Facts

Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	C
Borrower	Regional
Sectors	Industry and Trade, Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.50 million
Project Cost (USD)	$ 0.50 million

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Project Description

The objective of this technical cooperation (TC) is to support LAC governments by knowledge sharing to design and implement a new socio-economic paradigm and relevant fiscal policy to tackle economic and social challenges triggered by the Covid-19 pandemic and promote sustainable growth. This TC is designed to support member country governments i) to identify economic and social policy priority areas and establish an overarching national strategy for post-pandemic recovery; and ii) to implement relevant fiscal policy and tax benefits, and to mobilize public and private investment to promote socio-economic growth and new industries in the wake of the current pandemic.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).